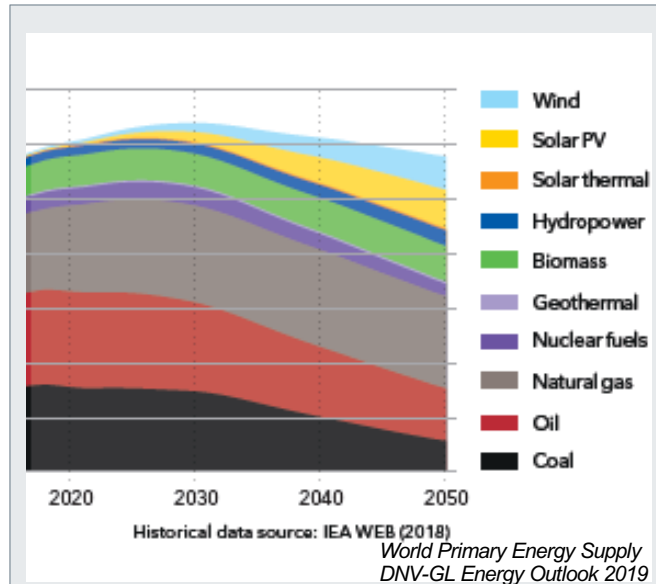


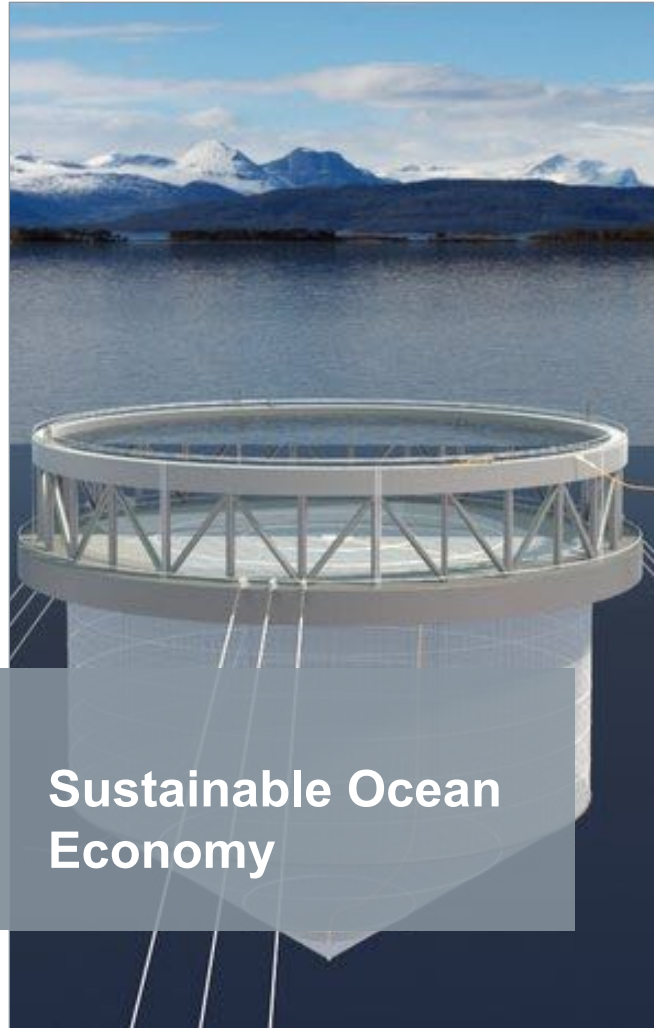
Offshore Wind

Astrid Skarheim Onsum,
Head of Offshore Wind, Aker Solutions

Fast and Interconnected Change



Energy transition &
Lower Emission

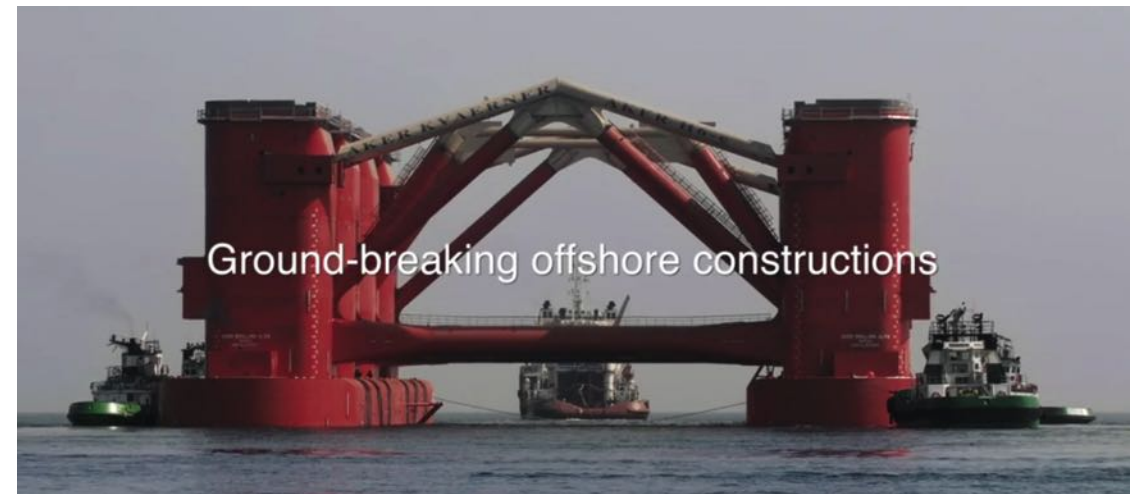
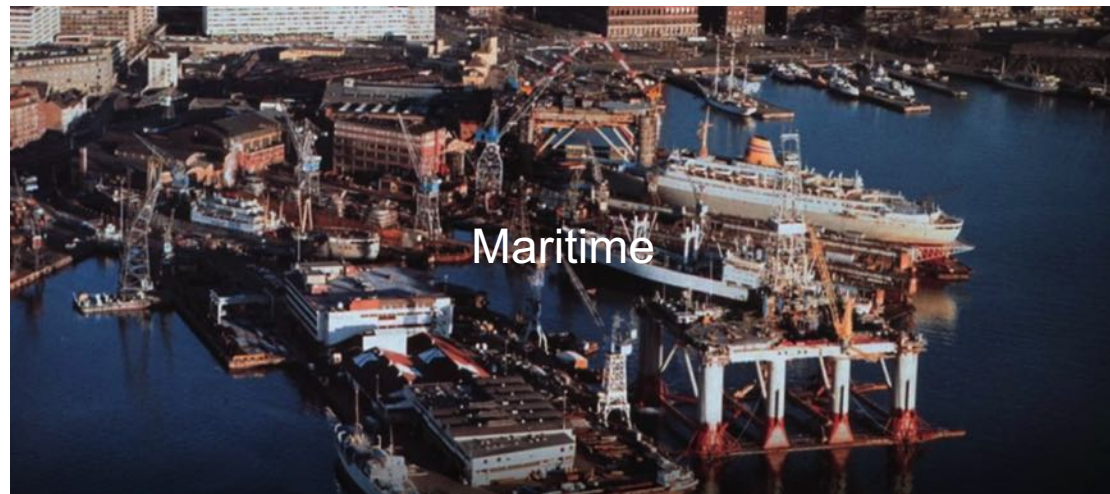


Sustainable Ocean
Economy

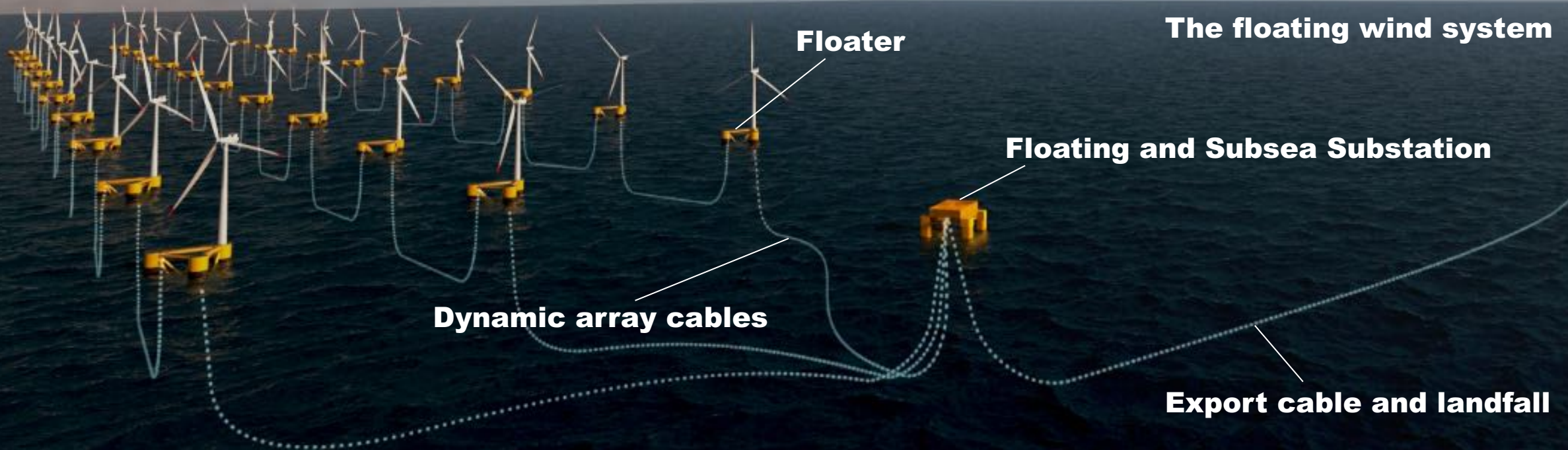


Digitalization

175 Years of Change



Aker Solutions will be a leading provider of offshore wind energy solutions

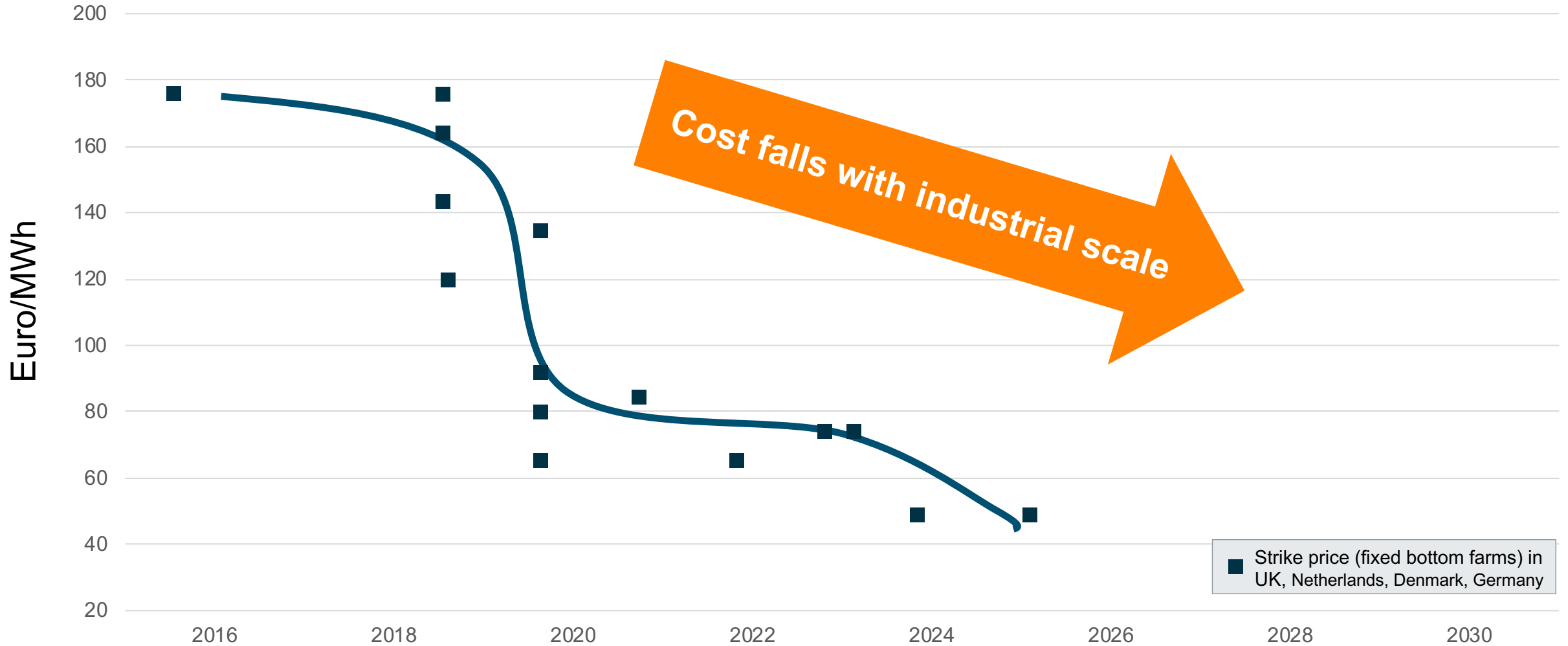


Principle Power Inc

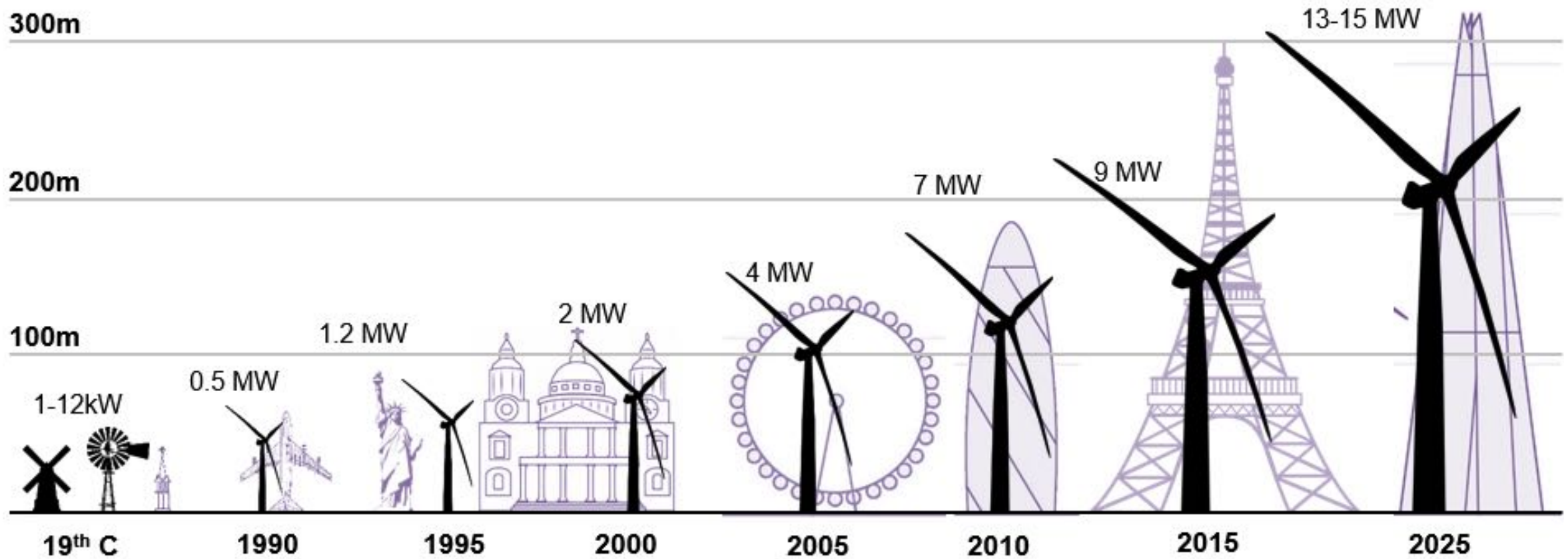


- Principle Power's WindFloat is a leading and proven floating offshore wind concept
- 2011 – 2016: WindFloat Pilot
 - 2 MW Portugal
- Aker Solutions ownership: 23%

Falling Cost of Offshore Wind Projects



Economy of Scale is Increasing the Turbine Size



Sources: Various; Bloomberg New Energy Finance

A **Global** Market

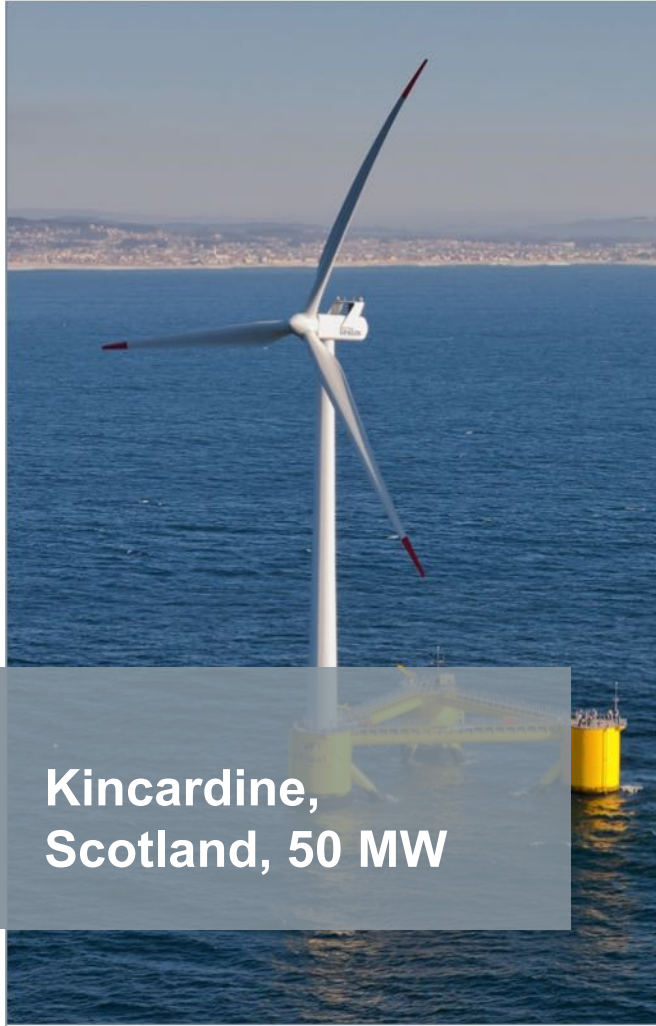
An aerial photograph of an offshore wind farm. The central focus is a large white three-bladed wind turbine mounted on a blue and white tripod-style jacket structure. The turbine is situated in the middle of a vast, deep blue ocean with gentle waves. In the background, several other similar wind turbines are visible, stretching towards the horizon under a clear, light blue sky. The overall scene conveys a sense of clean, renewable energy in a global context.

Americas

Europe

Asia

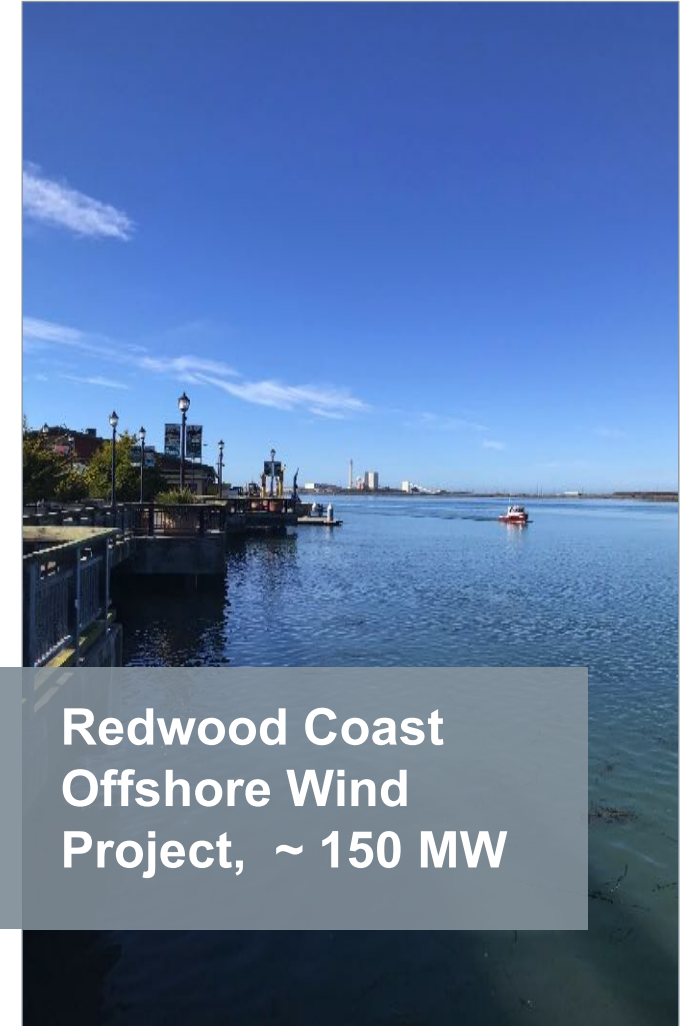
This is Happening Now!



**Kincardine,
Scotland, 50 MW**

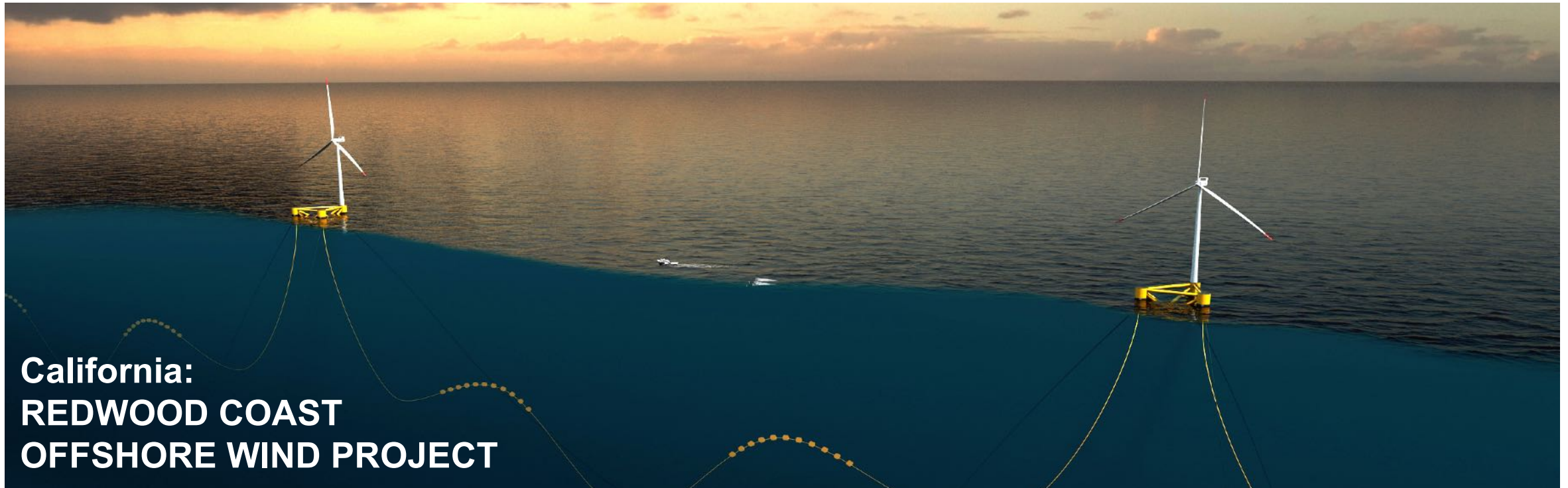


**Windfloat Atlantic,
Portugal, 24 MW**



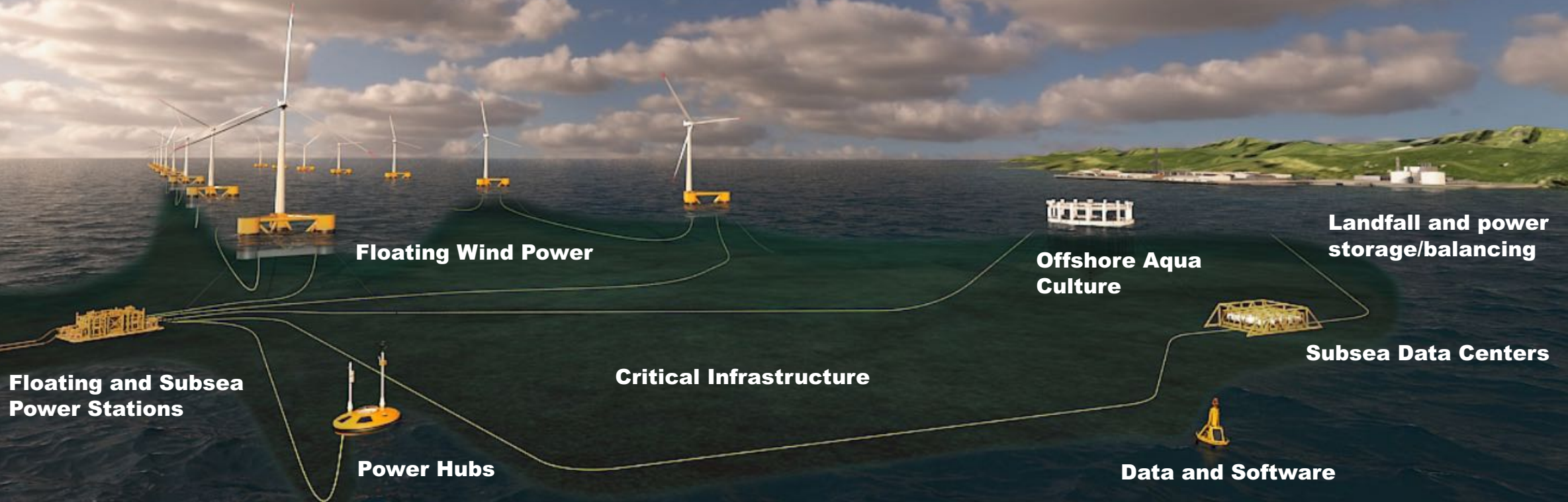
**Redwood Coast
Offshore Wind
Project, ~ 150 MW**

Collaboration is Key to Success

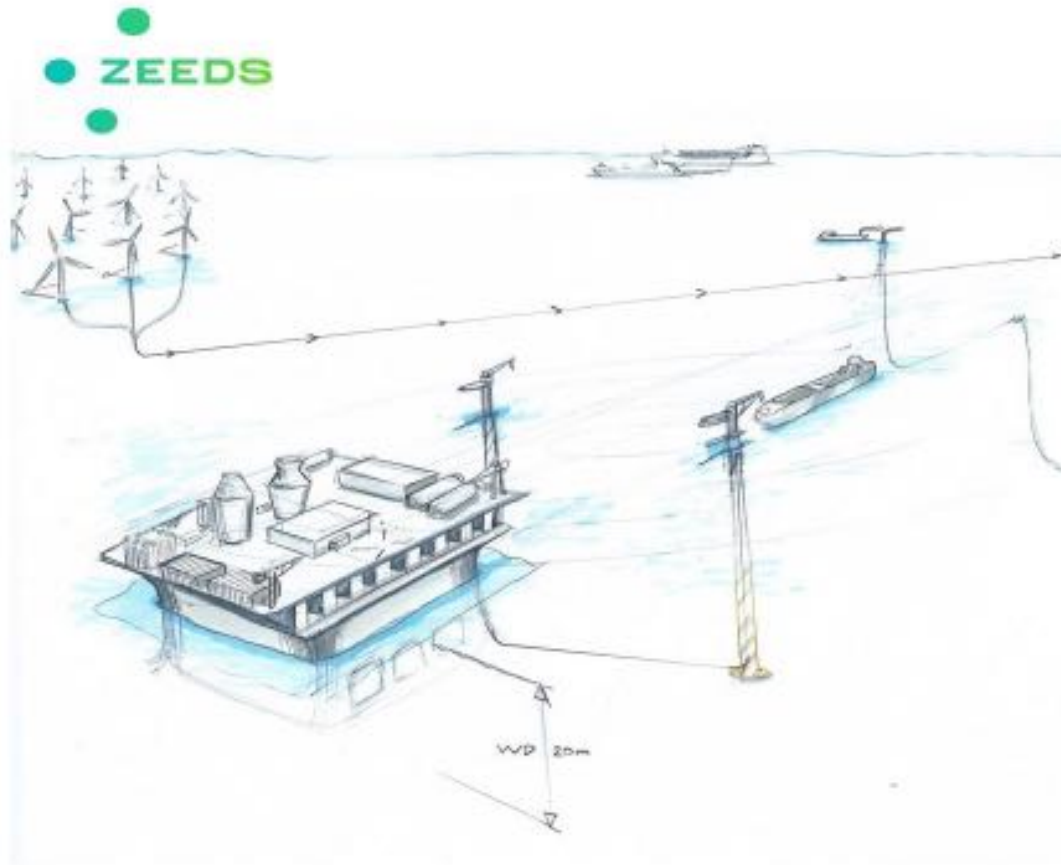


Local Community – Fisheries – Port – Unions

New Era of Ocean Economy Opportunities



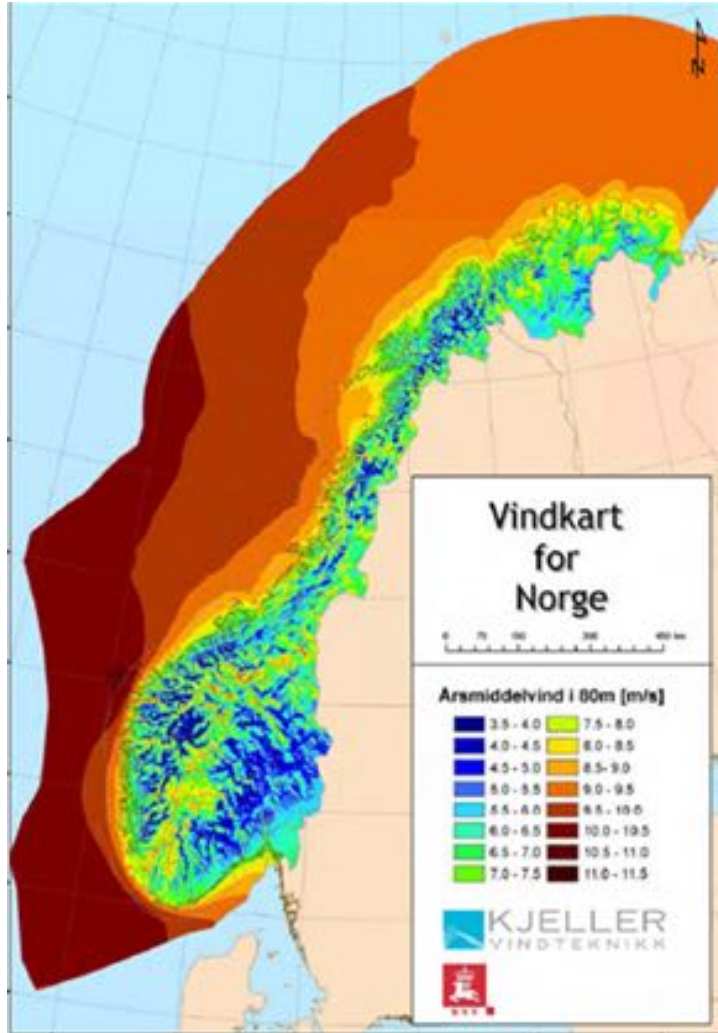
Sprints To The Future?



Floating wind-to-hydrogen plan to heat millions of UK homes

Project aiming to deploy 4GW, £12bn 'green hydrogen' array in the North Sea is backed by UK government

The World's Best Offshore Wind



Offshore Wind - A New Top Export Industry?



Exports by industry 2017 (excluding oil and gas), with export share of total turnover
Source: Eksportkredit and Aker Solutions

Ambitious Neighbours

UK

Announced 30 GW of offshore wind by 2030

Denmark

Announced 12.4 GW of offshore wind by 2030

Norway?



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